



April 20, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,282.7	0.0	0.0	(5.9)	(10.2)
Dow Jones Ind. Average	39,142.2	0.0	0.0	(6.8)	(8.0)
Nasdaq 100	18,258.1	0.0	0.0	(5.3)	(13.1)
FTSE 100	8,275.7	0.0	0.0	(3.6)	1.3
DAX 30	21,205.9	0.0	0.0	(4.3)	6.5
CAC 40	7,285.9	0.0	0.0	(6.5)	(1.3)
BIST 100	9,317.2	(78.8)	(0.8)	(3.5)	(5.2)
Nikkei	34,730.3	352.7	1.0	(2.5)	(12.9)
Hang Seng	21,395.1	0.0	0.0	(7.5)	6.7
Shanghai Composite	3,276.7	(3.6)	(0.1)	(1.8)	(2.2)
BSE Sensex	78,553.2	0.0	0.0	1.5	0.5
GCC					
QE Index	10,135.8	(62.6)	(0.6)	(0.9)	(4.1)
Saudi Arabia (TASI)	11,553.0	(81.4)	(0.7)	(3.9)	(4.0)
UAE (ADX)	9,277.6	18.4	0.2	(1.0)	(1.5)
UAE (DFM)	5,096.9	35.4	0.7	0.0	(1.2)
Kuwait (KSE)	7,869.0	55.6	0.7	(2.5)	6.9
Oman (MSM)	4,305.1	0.6	0.0	(1.4)	(5.9)
Bahrain (BAX)	1,902.1	(8.2)	(0.4)	(2.5)	(4.2)
MSCI GCC	1,065.8	(5.4)	(0.5)	(3.3)	(1.4)
Dow Jones Islamic	6,338.3	0.0	0.0	(4.9)	(10.6)
Commodity					
Brent	67.0	0.0	0.0	(10.4)	(10.2)
WTI	64.0	0.0	0.0	(9.8)	(10.2)
Natural Gas	3.2	0.0	0.0	(21.2)	(10.7)
Gold Spot	3,328.4	0.0	0.0	5.7	26.0
Copper	4.7	0.0	0.0	(5.9)	17.7

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	4.69%	12.6
DSM 20	11.3	1.4	4.87%	13.4
Saudi Arabia (TASI)	19.2	4.2	6.02%	13.3
UAE (ADX)	20.2	2.4	2.40%	13.5
UAE (DFM)	11.5	4.3	5.74%	13.5
Kuwait (KSE)	18.3	2.1	3.53%	19.6
Oman (MSM)	9.1	0.9	6.34%	3.8
Bahrain (BAX)	9.6	1.6	4.95%	12.1

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Lesha Bank LLC	1.3	0.1	5.4%	-7.8%	0.5%	14,161	11
Barwa Real Estate Company	2.8	0.1	2.9%	-5.0%	3.4%	4,451	9
Vodafone Qatar	2.2	0.0	1.2%	-6.7%	-0.2%	5,328	15
Mazaya Real Estate Development	0.6	0.0	0.7%	-27.2%	-1.3%	4,734	NM
Qatar Oman Investment Company	0.6	0.0	0.6%	2.4%	3.3%	1,972	NM
Top Losers							
The Commercial Bank	4.1	(0.1)	-3.0%	-3.5%	-9.9%	4,362	6
QLM Life & Medical Insurance Company	1.9	(0.1)	-3.0%	3.4%	-4.0%	12	10
Qatar Islamic Bank	20.0	(0.6)	-2.8%	17.7%	-0.2%	1,163	11
Medicare Group	4.5	(0.1)	-2.3%	-14.8%	-7.7%	906	13
Widam Food Company	2.1	(0.0)	-2.3%	28.1%	8.5%	1,326	NM

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Most Global markets were closed on Friday due to Easter holiday. Turkey's BIST 100 slipped 78.8 points (-0.8%) to 9,317.2. In Asia, Japan's Nikkei surged 352.7 points (+1.0%) to 34,730.3, while the Shanghai Composite dipped 3.6 points (-0.1%) to 3,276.7 on Friday.

Commodity markets also remained closed.

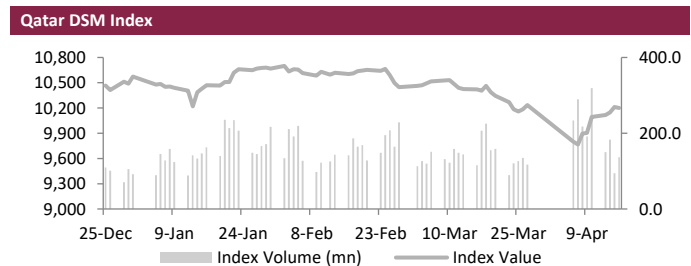
### GCC

Saudi Arabia's TASI index dropped 81.4 points (-0.7%) to close at 11,553.0. The UAE's ADX index gained 18.4 points (+0.2%) to finish at 9,277.6, while the DFM index advanced 35.4 points (+0.7%) to settle at 5,096.9. Kuwait's KSE index rose 55.6 points (+0.7%) to close at 7,869.0. Oman's MSM index inched up 0.6 points to 4,305.1, while Bahrain's BAX index slipped 8.2 points (-0.4%) to end at 1,902.1.

### Qatar

Qatar's market closed negative at 10,135.8 on Thursday. The Banks & Financial Services sector declined by 1.24% to close at 4,524.1, while the Consumer Goods & Services sector edged down 0.07% to 7,862.8. The Industrials sector was nearly flat, slipping 0.03% to 4,194.0. The Insurance sector dropped 0.56% to 2,233.5. In contrast, the Real Estate sector led the gains, rising 1.54% to 1,617.9. The Telecoms sector added 0.72% to 2,103.2, while the Transportation sector posted a modest increase of 0.22% to 5,560.0.

The top performer includes Lesha Bank LLC and Barwa Real Estate Company while The Commercial Bank and QLM Life & Medical Insurance Company were among the top losers. Trading saw a volume of 130.9 mn shares exchanged in 16,055 transactions, totalling QAR 315.8 mn in value with market cap of QAR 597.6 bn.



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,524.1	-1.24%
Consumer Goods & Services	7,862.8	-0.07%
Industrials	4,194.0	-0.03%
Insurance	2,233.5	-0.56%
Real Estate	1,617.9	1.54%
Telecoms	2,103.2	0.72%
Transportation	5,560.0	0.22%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	32.3	35.0
Qatari Institutions	30.1	28.3
<b>Qatari - Total</b>	<b>62.4</b>	<b>63.3</b>
Foreign Individuals	14.8	15.9
Foreign Institutions	22.8	20.8
<b>Foreign - Total</b>	<b>37.6</b>	<b>36.7</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### ▶ **MBK Global, Startup Grind Qatar partner to boost Qatar's startup ecosystem**

Doha-based investment firm MBK Global has partnered with Startup Grind Qatar to bolster the country's startup ecosystem by providing entrepreneurs with enhanced access to mentorship, funding, and global networking opportunities. Announced via Gulf Times, the collaboration will introduce initiatives such as venture programs, a startup hub, and international events aimed at accelerating the growth of promising Qatari startups. Leveraging MBK Global's investment expertise and Startup Grind's expansive global community, the partnership seeks to empower local founders and position Qatar as a regional innovation hub. MBK Global chairman Sheikh Mansoor bin Khalifa al-Thani emphasized the firm's commitment to nurturing a sustainable startup environment, while Startup Grind Qatar, which has engaged over 3,000 attendees since its 2019 inception, described the partnership as a major step toward building an inclusive and supportive entrepreneurial culture.

##### ▶ **Qatar Chamber Chairman calls on Russian companies to invest in Qatar**

At the Qatar-Russia Business Forum in Moscow, held during the Amir's official visit to Russia, Qatar Chamber Chairman Sheikh Khalifa bin Jassim bin Mohammed Al Thani reaffirmed the Chamber's commitment to enhancing economic and trade ties with Russia. He emphasized the importance of the forum as a platform to boost investment opportunities and bilateral trade, highlighting the vital role of the Qatar-Russia Joint Business Council in fostering business collaboration. Sheikh Khalifa also stressed the private sector's key role in advancing economic cooperation and noted that numerous Russian companies already operate in Qatar across sectors like energy, tourism, digital technology, and agriculture. He affirmed Qatar's appeal as an investment destination, citing its modern infrastructure, favorable legal environment, and attractive incentives.

##### ▶ **QFZ and BIOCAD sign MoU to establish biotechnology and pharmaceutical activities**

Qatar Free Zones Authority (QFZ) and Russian biotechnology giant BIOCAD signed a landmark Memorandum of Understanding during the Qatar-Russia Business Forum, aiming to establish biotechnology and pharmaceutical operations in Qatar's Free Zones, including research, development, and manufacturing. Witnessed by senior officials from both countries, the MoU outlines strategic collaboration in biomedical sciences, logistics, and new technologies. BIOCAD will encourage its partners to set up in Qatar, support local R&D, and collaborate with Qatari universities to enhance the country's biomedical ecosystem. QFZ CEO Sheikh Mohammed bin Hamad bin Faisal Al-Thani highlighted the partnership as a step toward positioning Qatar as a hub for biomedical innovation aligned with the nation's development goals. BIOCAD CEO Dmitry Sivokoz emphasized the company's commitment to technology transfer, local pharmaceutical production, and improving access to high-efficacy therapies for Qatar, while also strengthening Qatar-Russia economic ties.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ **UK-Saudi trade ties deepen as 50 British firms set up regional HQs in Kingdom**

Saudi Arabia's robust investment growth and ambitious Vision 2030 initiative have attracted over 50 British companies to establish regional headquarters in the Kingdom, joining more than 1,300 UK firms already operating there, according to UK trade official Peter Ashby. With bilateral trade exceeding GBP 17 bn, the UK is aligning its strengths in clean energy, advanced manufacturing, digital innovation, and financial services with Saudi Arabia's diversification goals. The UK-Saudi Strategic Partnership Council and the "Great Futures" campaign have played pivotal roles in forging key deals, such as a GBP 750 mn hydrogen infrastructure partnership and a graphene-enriched carbon fibre plant in NEOM. British companies are also contributing to mega-projects like NEOM and the Red Sea Project, with investments poised to generate thousands of jobs across both nations. Collaboration spans critical sectors including biotech, education, capital markets, and sustainable infrastructure, with UK institutions facilitating all Saudi bond and sukuk issuances through the London Stock Exchange. Looking ahead, the UK-GCC Free Trade Agreement could boost trade by 16%, while Ashby urged UK businesses to directly engage with Saudi partners, emphasizing the Kingdom's unique opportunities and the need to overcome outdated perceptions about doing business in the region.

##### ▶ **Saudi Arabia's date exports rise 15.9% in 2024, reaching USD 451 mn**

Saudi Arabia's date industry experienced significant growth in 2024, with exports rising 15.9% year-on-year to SAR 1.695 bn (USD 451.7 mn), supported by production exceeding 1.9 mn tonnes and the cultivation of over 33 mn palm trees—27% of the world's total. This growth, driven by Vision 2030's economic diversification efforts, highlights the sector's rising global influence and its role in enhancing national revenue and food security. Saudi dates now reach 133 countries, with export value up 192.5% since 2016, reflecting a 12.7% compound annual growth rate. Government backing, quality improvements, and strategic partnerships have propelled the industry forward, while cultural importance is reinforced by the date palm's presence in the national emblem and its symbolic role in Saudi heritage. Institutions like the National Center for Palms and Dates and the International Dates Council further position the Kingdom as a global leader in the date market.

#### KEY NEWS OF UAE

##### ▶ **UAE, Chad Presidents discuss bilateral ties**

UAE President His Highness Sheikh Mohamed bin Zayed Al Nahyan met with Chadian President Marshal Mahamat Idriss Déby Itno in Abu Dhabi to discuss strengthening bilateral relations and enhancing cooperation across key sectors such as trade, investment, energy, and infrastructure. The leaders emphasized their shared commitment to regional stability, sustainable development, and resolving differences through diplomacy. President Déby Itno expressed gratitude for the UAE's hospitality and close ties with Chad. The high-level meeting was attended by senior UAE officials and members of the Chadian delegation, reflecting the deepening partnership between the two nations.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ **Oil heads for weekly rise on prospect of tighter supply**

Oil prices extended their gains on Thursday, driven by expectations of tighter global supply after some OPEC producers committed to additional output cuts to make up for exceeding agreed production quotas. Brent crude futures increased by 34 cents, or 0.5%, reaching USD 66.19 per barrel, while US West Texas Intermediate (WTI) crude rose 44 cents, or 0.7%, to USD 62.91 per barrel. Both benchmarks had already climbed 2% in the previous session, marking their highest closing levels since April 3, 2025, and are now on track to post their first weekly gain in three weeks.

##### ▶ **Gold continues record rally amid intensifying global trade tensions**

Gold continued its record-breaking rally on Thursday as investors turned to safe-haven assets amid escalating global trade tensions involving the United States and its trading partners. Spot gold edged up 0.1% to USD 3,346.20 per ounce, after earlier reaching a new all-time high of USD 3,357.40, while US gold futures climbed 0.4% to USD 3,359.50. This follows Wednesday's surge, during which gold prices breached the USD 3,300 mark for the first time. Other precious metals showed mixed performance: spot silver inched up 0.1% to USD 32.78 an ounce, platinum rose 0.2% to USD 969.05, and palladium declined by 0.7% to USD 964.75.

##### ▶ **China's fiscal revenue falls 1.1% in January-March**

China's fiscal revenue decline slowed in the first quarter of 2025 as the government ramped up efforts to support a faltering economy amid intensifying US tariffs. Fiscal revenue totaled 6.0 tn yuan (USD 821.54 bn) from January to March, down 1.1% year-on-year, improving from a 1.6% drop in the first two months. Tax revenue declined 3.5%, while non-tax revenue jumped 8.8%, and fiscal expenditure increased 4.2% over the same period. Despite setting a record-high budget deficit target of around 4% of GDP to achieve its 5% growth goal, analysts remain skeptical due to mounting external pressures and weak domestic demand. Adding to concerns, Fitch recently downgraded China's credit rating, citing soaring government debt and fiscal risks. Although March data showed stronger-than-expected bank lending and exports, persistent deflation—evidenced by falling consumer prices and worsening factory-gate deflation—signals ongoing fragility in the recovery. Structural challenges, such as a prolonged property slump and low consumer confidence, continue to hamper post-COVID growth, prompting Premier Li Qiang to promise more proactive economic policies in the near future.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.14	USD/QAR	3.64
USD/JPY	142.28	EUR/QAR	4.15
GBP/USD	1.33	JPY/QAR	0.03
USD/CHF	0.82	GBP/QAR	4.83
USD/CAD	1.39	CHF/QAR	4.45
AUD/USD	0.64	CAD/QAR	2.63
NZD/USD	0.59	AUD/QAR	2.32
USD/INR	85.43	INR/QAR	0.04
USD/TRY	38.16	TRY/QAR	0.10
USD/ZAR	18.84	ZAR/QAR	0.19
USD/BRL	5.81	BRL/QAR	0.63

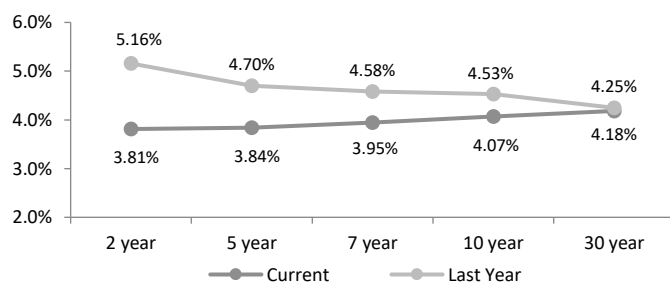
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.31	2.13	2.18	2.10
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.69	4.76	5.67	5.27	5.00
EIBOR	4.05	4.35	4.23	4.28	4.18
BMIBOR	5.05	5.27	5.77	5.65	5.42
KIBOR	2.13	3.50	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Mazaya Real Estate Development	QSE	MRDS	-	-	26.8	278.74%
Sharjah Islamic Bank	ADX	SIB	-	-	318.9	24.63%
Ajman Bank	DFM	AJMANBAN	363.9	-9.07%	134.7	25.37%

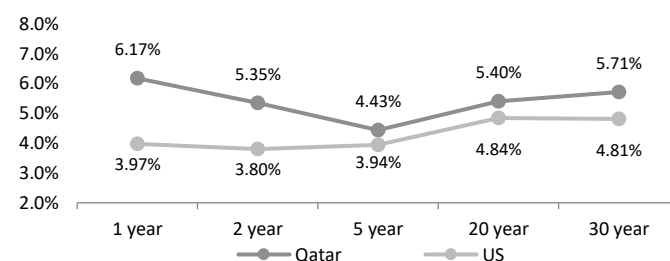
**Note:** Results were published on 18<sup>th</sup> & 17<sup>th</sup> April, all the numbers are in local currency.

## FX Commentary

Forex market remained closed on Friday due to Easter holiday. On Thursday, the British pound strengthened to USD 1.33, marking eight consecutive days of gains against the US dollar, while also rising against the euro to 85.90 pence. The euro eased slightly to USD 1.14, and the Swiss franc tested a decade-high of 0.82 per dollar, up 8% since April 2. The US dollar, weighed down by concerns over trade tariffs, was set for a fourth consecutive weekly loss. It dropped to a seven-month low of 141.62 yen before recovering above 142. The dollar index stood at 99.5, also poised for a fourth weekly loss. The New Zealand dollar rose to USD 0.59, and the Australian dollar was at USD 0.64 ahead of employment data.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	54.1	18.1	Turkey	327.5	60.8
UK	23.1	(0.4)	Egypt	694.2	165.1
Germany	13.5	(0.3)	Abu Dhabi	44.8	1.7
France	40.4	1.8	Bahrain	233.8	53.5
Italy	60.5	1.8	Dubai	58.8	(2.2)
Greece	63.3	4.8	Qatar	42.2	(1.3)
Japan	19.7	(0.3)	Saudi Arabia	86.1	19.5

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.39	1.59	8.82	1.81	10.02	15.96	QNB
Qatar Islamic Bank	4.00	1.74	10.27	1.95	11.49	20.02	المصرف
Comm. Bank of Qatar	7.32	0.63	5.47	0.75	6.55	4.10	التجاري
Doha Bank	5.06	0.57	7.19	0.28	3.49	1.98	بنك الدوحة
Ahli Bank	6.98	1.24	10.24	0.35	2.89	3.58	الاهلي
Intl. Islamic Bank	4.94	2.04	12.15	0.83	4.96	10.12	الدولي
Rayan	4.56	0.85	13.55	0.16	2.59	2.20	الريان
Lesha Bank (QFC)	3.72	1.12	11.75	0.11	1.20	1.35	بنك لشا QFC
Dukhan Bank	4.64	1.39	13.44	0.26	2.48	3.45	بنك دخان
National Leasing	5.07	0.53	19.97	0.04	1.31	0.69	الإجارة
Dlala	0.00	1.02	nm	nm	0.97	0.99	دلالة
Qatar Oman	0.00	1.19	nm	nm	0.53	0.63	قطر وعمان
Inma	2.05	1.15	15.19	0.23	2.96	3.41	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.64</b>	<b>1.34</b>	<b>9.33</b>	<b>0.77</b>	<b>5.35</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.90	2.97	19.87	0.72	4.82	14.28	زاد
Qatar German Co. Med	0.00	-4.76	nm	nm	-0.28	1.34	الطبية
Baladna	6.47	0.45	13.75	0.05	1.38	0.62	بلدنا
Salam International	0.00	0.99	12.87	0.09	1.20	1.19	السلام
Medicare	4.45	1.24	20.85	0.21	3.59	4.45	الرعاية
Cinema	2.90	1.15	36.34	0.07	2.10	2.42	السينما
Qatar Fuel	6.70	1.66	14.10	1.06	9.01	14.92	قطر للوقود
Widam	0.00	3.73	nm	nm	0.55	2.06	ودام
Mannai Corp.	7.43	1.48	8.98	0.38	2.27	3.37	مجمع المناعي
Al Meera	5.85	1.83	16.26	0.89	7.93	14.53	الميرة
Mekdam	0.00	1.96	11.58	0.24	1.44	2.82	مقدام
MEEZA QSTP	2.59	2.77	33.22	0.09	1.12	3.09	ميزة
Faleh	0.00	0.67	14.21	0.00	0.00	0.74	الفالح
Al Mahhar	0.00	1.36	na	0.00	0.00	2.29	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>5.20</b>	<b>1.65</b>	<b>16.72</b>	<b>0.27</b>	<b>2.74</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	6.66	0.99	10.92	0.11	1.22	1.20	قامكو
Ind. Manf. Co.	5.18	0.61	7.73	0.33	4.10	2.51	التحويلية
National Cement Co.	7.87	0.74	14.03	0.25	4.66	3.43	الاسمنت
Industries Qatar	5.89	2.02	16.94	0.74	6.24	12.57	صناعات قطر
The Investors	9.08	0.59	10.77	0.13	2.45	1.43	المستثمرين
Electricity & Water	5.22	1.07	11.61	1.29	13.96	14.95	كهرباء وماء
Aamal	7.24	6.26	12.07	0.07	0.13	0.83	أعمال
Gulf International	5.81	1.29	7.65	0.38	2.28	2.93	الخليج الدولية
Mesaieed	4.10	1.07	24.30	0.06	1.30	1.39	مسيعيد
Estithmar Holding	3.49	1.87	24.10	0.11	1.39	2.60	استثمار القابضة
<b>Industrials</b>	<b>5.58</b>	<b>1.50</b>	<b>15.35</b>	<b>0.23</b>	<b>2.39</b>		<b>الصناعات</b>
Qatar Insurance	5.41	0.95	8.33	0.22	1.94	1.85	قطر
Doha Insurance Group	7.19	0.94	6.39	0.38	2.59	2.43	مجموعة الدوحة للتأمين
QLM	5.16	1.03	10.43	0.19	1.88	1.94	كيو إل إم
General Insurance	0.00	0.27	32.18	0.03	3.90	1.07	العامة
Alkhaleej Takaful	6.53	0.93	7.74	0.30	2.46	2.30	الخليج التكافلي
Islamic Insurance	5.99	2.11	8.72	0.96	3.96	8.35	الإسلامية
Beema	5.24	1.37	9.03	0.42	2.79	3.82	بيمه
<b>Insurance</b>	<b>5.25</b>	<b>0.85</b>	<b>8.73</b>	<b>0.24</b>	<b>2.41</b>		<b>التأمين</b>
United Dev. Company	5.30	0.32	8.63	0.12	3.25	1.04	المتحدة للتنمية
Barwa	6.49	0.48	8.74	0.32	5.73	2.78	بروة
Ezdan Holding	0.00	0.76	H	0.00	1.27	0.96	إزدان القابضة
Mazaya	0.00	0.60	nm	nm	0.96	0.58	مزايا
<b>Real Estate</b>	<b>2.21</b>	<b>0.59</b>	<b>23.90</b>	<b>0.05</b>	<b>1.96</b>		<b>العقارات</b>
Ooredoo	5.18	1.43	11.71	1.07	8.82	12.56	Ooredoo
Vodafone Qatar	5.58	1.80	15.14	0.14	1.20	2.15	فودافون قطر
<b>Telecoms</b>	<b>5.25</b>	<b>1.48</b>	<b>12.22</b>	<b>0.54</b>	<b>4.48</b>		<b>الاتصالات</b>
Qatar Navigation	3.70	0.70	10.95	0.99	15.38	10.81	الملاحة
Gulf warehousing Co	3.31	0.71	10.46	0.29	4.24	3.02	مخازن
Nakilat	3.03	1.93	15.62	0.30	2.39	4.62	ناقلات
<b>Transportation</b>	<b>3.25</b>	<b>1.19</b>	<b>13.53</b>	<b>0.40</b>	<b>4.57</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.70</b>	<b>1.26</b>	<b>11.62</b>	<b>0.36</b>	<b>3.35</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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